

April 11, 2003

## NEW JERSEY ANNOUNCES THE UNSATISFIED CLAIM AND JUDGEMENT FUND ASSESSMENT

**BACKGROUND** The Commissioner of Banking and Insurance issued Order No. A 03-119

on March 20, 2003 announcing the 2003 assessment for fiscal year 2004 and the true-up accounting on the 2001 assessment for fiscal year 2002.

**ASSESSMENT** An assessment of 5.00% of the estimated 2002 net direct written

premium for automobile liability and an adjustment for the true-up calculation will be included in the UCJF's 2003 assessment invoice that

will be sent to insurers.

**ENCLOSURE** Copy of the March 20, 2003 order as published by the Department.

QUESTIONS Call Jan Kozlowski at (800) 935-6900 or e-mail to:

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