

Bulletin

June 2, 2003

BOP REVISION APPROVED IN DELAWARE AND INDIANA

BACKGROUND

Based on suggestions of the user companies, we have developed an updated Businessowners program. This 2003 program will replace the current program which dates back to 1993.

EFFECTIVE DATE

June 1, 2003

PROGRAM CHANGES

This revision introduces new versions of the BOP policy forms and the accompanying declarations supplements, state mandatory endorsements and various other endorsements.

Most of the language changes are editorial in nature. Several changes are broadening, while others are restrictions. Overall, these changes are being introduced without any change in rate level.

The manual changes include clarifications on how minimum premiums and increased limits are calculated. Also, the minimum premium is increased to \$500. A detailed explanation of the changes in the policy forms is available for users of the program.

DISTRIBUTION

Complete copies of the new program are available upon request. The forms, endorsements and manuals will be included on the next CD-ROM update. Affiliated companies can access this through our website <http://www.msonet.com>. Send your order for printed supplies by mail, fax or phone to Tammy Bechtle or e-mail: supplies@msonet.com.

QUESTIONS

Contact Pepper Treuvey, AU at (800) 935-6900 or e-mail: ptreuvey@msonet.com.