



February 12, 2004

REVISED COMMERCIAL UMBRELLA RULE AND RATE MANUAL APPROVED IN MARYLAND AND INDIANA

- BACKGROUND** In bulletin dated January 13, 2004, we announced that we had filed a revised Commercial Umbrella program rule and rate manual in the states of Indiana, Maryland, Delaware and Pennsylvania, and that approvals had been received (effective February 15, 2004) in the latter two states.
- PROGRAM CHANGES** Among the revisions are a reformatting of the ineligible exposure rules, the addition of a policy term rule, and amendments to the minimum required underlying liability limits rule, rating procedures and minimum premiums. A new territory definition rule was also added for use with the hotel and motel rating procedures, along with a new premium modification rule. The classification table was deleted. An overall rate decrease of 20.8% was also implemented.
- This updated manual has now been approved in the states of Maryland and Indiana.
- EFFECTIVE DATE** Immediately
- DISTRIBUTION** The revised manual rates and rules will be included on the next CD-ROM update. Affiliated companies can access these immediately through our website: <http://www.msonet.com>. Send your order for printed supplies by mail, phone or fax. E-mail: supplies@msonet.com.
- QUESTIONS** Contact Dennis Carrigan at (800) 935-6900 or e-mail to dcarrigan@msonet.com.