



March 29, 2004

COMMERCIAL AUTO MANDATORY ENDORSEMENT REVISED IN NEW JERSEY

- BACKGROUND** We recently learned that the New Jersey Department of Insurance would permit a “step down” provision for Uninsured and Underinsured Motorists Coverage for persons who are not a named insured or family member on any policy.
- We have made a revision to the UM section of Commercial Auto Mandatory Endorsement MCA 820 by adding a new paragraph c under the Limit of Liability condition on page 13. This provides that the limit for these persons is the minimum financial responsibility limit required by New Jersey law.
- MSO[®] ACTION** We have filed and received approval of endorsement MCA 820 03 04.
- EFFECTIVE DATE** April 1, 2004
- POLICYHOLDER NOTICE** As this change is a reduction in coverage, we have developed a sample policyholder notice (NP - MCA 820 03 04).
- DISTRIBUTION** MCA 820 03 04 and the policyholder notice have been added to the CD-ROM. Affiliated companies can access this through our website: <http://www.msonet.com>. Send your order for printed supplies to: supplies@msonet.com.
- QUESTIONS** Contact Jan Kozlowski at (800) 935 6900 or e-mail: jkozlowski@msonet.com.