



August 17, 2005

NJ BULLETIN 05-16 REVISES THE AUTO INSURANCE BUYER'S GUIDE

BACKGROUND

The New Jersey Department of Banking and Insurance recently issued Bulletin 05-16 which revises the Buyer's Guide to reflect the change in the tort limitation following the recent New Jersey Supreme Court decisions in *Christina DiProspero v. Barbara J. Penn, et al.*, and *Serrano v. Serrano, et al.*

The LIMITED RIGHT TO SUE section on page 11 of the Buyer's Guide is revised.

EFFECTIVE DATE

The Bulletin requires that "Insurers should begin distributing the amended Buyer's Guide as soon as practicable".

AVAILABILITY

Bulletin 05-16 may be accessed on the Department's website at http://www.state.nj.us/dobi/bulletins/blt05_16.pdf.

The revised Buyer's Guide is also available on the website at <http://www.state.nj.us/dobi/acrobat/autoguide02.pdf>.

QUESTIONS

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