



September 21, 2005

**NEW JERSEY ANNOUNCES CONTINUATION OF SURCHARGE  
FOR RECOUPMENT OF THE PROPERTY - LIABILITY  
INSURANCE GUARANTY ASSOCIATION ASSESSMENT**

- BACKGROUND**                    The Commissioner of Banking and Insurance issued Order A05-130 on September 2, 2005 allowing for the imposition of a surcharge to recoup the assessment paid to the Association due on September 1, 2005.
- SURCHARGE**                    A surcharge of 1.75% may be applied to policies issued or renewed on or after October 1, 2005 for all kinds of insurance except those listed in the Order as being exempt. This surcharge is inclusive of all previous surcharges allowed.
- ORDER  
AVAILABILITY**                    Order No. A05-130 may be accessed on the Department's website at [http://www.state.nj.us/dobi/orders/a05\\_130.pdf](http://www.state.nj.us/dobi/orders/a05_130.pdf).
- QUESTIONS**                    Contact Jan Kozlowski at (800) 935-6900 or e-mail: [jkozlowski@msonet.com](mailto:jkozlowski@msonet.com).