



August 31, 2006

**NEW JERSEY ANNOUNCES CONTINUATION OF SURCHARGE
FOR RECOUPMENT OF THE PROPERTY - LIABILITY
INSURANCE GUARANTY ASSOCIATION ASSESSMENT**

- BACKGROUND** The Commissioner of Banking and Insurance recently issued Order A06-119 allowing for the continuation of a surcharge to recoup the assessment to be paid to the Association due on September 15, 2006.
- SURCHARGE** A surcharge of 1.60% may be applied to policies issued or renewed on or after October 1, 2006 for all kinds of insurance except those listed in the Order as being exempt.
- ORDER
AVAILABILITY** Order No. A06-119 may be accessed on the Department's website at http://www.state.nj.us/dobi/orders/a06_119.pdf.
- QUESTIONS** Contact Jan Kozlowski at (800) 935-6900 or e-mail: jkozlowski@msonet.com.