



August 9, 2007

**NEW JERSEY ANNOUNCES CONTINUATION OF SURCHARGE
FOR RECOUPMENT OF THE PROPERTY - LIABILITY
INSURANCE GUARANTY ASSOCIATION ASSESSMENT**

BACKGROUND

The Commissioner of Banking and Insurance recently issued Order A07-122 allowing for the continuation of a surcharge to recoup the assessment to be paid to the Association due on September 15, 2007.

SURCHARGE

A surcharge of 1.40% may be applied to policies issued or renewed on or after October 1, 2007 for all kinds of insurance except those listed in the Order as being exempt.

**ORDER
AVAILABILITY**

Order No. A07-122 may be accessed on the Department's website at http://www.state.nj.us/dobi/orders/a07_122.pdf.

QUESTIONS

Contact Jan Kozlowski at (800) 935-6900.