



December 14, 2007

NJ ADOPTS PROCEDURES FOR RATE FILINGS REVIEWED BY THE PUBLIC ADVOCATE

BACKGROUND

The New Jersey Department of Banking and Insurance recently adopted Regulation N.J.A.C. 11:1-2A which implements rate filing review procedures for companies to follow when personal lines rate filings are reviewed by the Division of Rate Counsel in the Department of the Public Advocate. These rules are unchanged from those proposed on February 5, 2007.

The Division of Rate Counsel has no authority to intervene in filings that are:

- Expedited prior approval filings.
- Prior approval rate filings of 7% or less.
- Rule or form filings.

AVAILABILITY

A copy of the Regulation may be accessed on the Department's website at: <http://www.state.nj.us/dobi/proposed/anr071203.pdf>

QUESTIONS

Contact Jan Kozlowski at (800) 935-6900.