



March 5, 2008

REVISED COMMERCIAL PROPERTY POLICIES APPROVED IN NEW YORK

BACKGROUND

We have updated the Commercial Property Policies to build in the Virus Contamination Exclusion as well as other revisions.

PROGRAM CHANGES

This revision introduces new versions of the commercial property policy forms. The new 10 07 editions will replace the following policies: MCP 010 (01 05), MCP 014 (01 05), MCP 016 (01 05), MFP 032 (03 07), MFP 034 (10 06) and MFP 036 (10 06).

The revision highlights include the following:

GENERAL FARM PROPERTY FORM - MCP 010

Part I B • Supplemental Coverages

Building Extension Coverages - Outdoor Sign Extension

Added sign posts and poles to the coverage extension.

Part I C • Cause of Loss Options

Reformatted the Causes of Loss Coverage Options.

Part I F • Losses Not Insured

Flood / Flooding Exclusion

Added “storm surge” for clarification.

Water Damage Exclusion

Revised wording to track with other MSO® commercial policies.

Wear, Tear and Other Specified Loss / Cause of Loss Exclusions

Added the Virus Contamination exclusion from endorsement MCP 401.

Part I H • Glossary

Computer Hacking - Added “computer worm, Trojan Horse, spyware and adware” to definition.

Part I • Common Exclusions

Government / Legal / War

Added “act or condition, whether actual or expected” to track with other MSO commercial policies.

**PROGRAM
CHANGES - Cont.**

ADDITIONAL CHANGES

Format revised to remove the bullet characters and replace with alpha or numerical characters. Also removed parenthesis around letters or numbers.

The words “above” or “below” used when referencing other text in the policy has been revised to say “in the preceding paragraph” or “in the following paragraph”. This change is being made as companies may reproduce the policies from their systems and due to different spacing, margins, etc., the items referred to may not always fall “above” or “below.”

Similar changes made to MCP 014, MCP 016 and MFP 032 as applicable.

ENDORSEMENTS

MCP 401(08 06) • Virus Contamination endorsement is no longer needed as this exclusion is built into the policies.

MCP 602 (04 06) • Statement of Values replaces (01 05) - Corrected to remove text that was not applicable.

MFP 033 (09 06) • Supplemental Declarations replaces MFP 033 (06 96) - Fire Expense Coverages have been added.

MANUAL PAGES

References to endorsement MCP 401 • Virus Contamination have been eliminated from the Commercial Property manual.

**EFFECTIVE
DATE**

June 1, 2008 in New York.

Previously approved in New Jersey, Pennsylvania, Delaware and Maryland effective December 1, 2007 and Virginia effective March 1, 2008.

DISTRIBUTION

The revised Commercial Property policies, manual pages and policyholders’ notice will be added to the CD-ROM. Affiliated companies will be able to access these through our website: <http://www.msonet.com>.

QUESTIONS

Contact Pepper Treuvey at (800) 935-6900.