



March 14, 2008

NJ AMENDS AUTO CERTIFICATE OF COMPLIANCE REGULATION

BACKGROUND

The New Jersey Department of Banking and Insurance recently adopted amended Regulation N.J.A.C. 11:3-32.1 and 32.3. This regulation requires New Jersey authorized auto insurers to certify that any out-of-state issued auto liability policy will comply with New Jersey law when the auto is operated in New Jersey. This requirement applies to commercial auto insurers as well as personal auto insurers.

COMPANY ACTION

Any newly authorized auto insurer must file a certification of compliance within 30 days of becoming authorized. Any insurer who is currently authorized but has not previously filed a certification must file such by April 2, 2008.

AVAILABILITY

A copy of the regulation may be accessed on the Department's website at:
<http://www.state.nj.us/dobi/proposed/ad080303a.pdf>

QUESTIONS

Contact Jan Kozlowski at (800) 935-6900.