



May 2, 2008

REVISED COMMERCIAL INLAND MARINE POLICY AND ENDORSEMENTS APPROVED

BACKGROUND

We have updated the Commercial Inland Marine Policy MIM 010 to build in the Virus Contamination Exclusion as well as other revisions.

PROGRAM CHANGES

This revision introduces a new version of the commercial inland marine policy MIM 010. The new 06 07 edition replaces the 12 96 edition.

The revision highlights include the following:

INLAND MARINE COMMON PROVISIONS FORM - MIM 010

Exclusions / Losses Not Insured

Wear, Tear and Other Specified Loss / Cause of Loss Exclusions updated to include "raccoons". Added the Virus Contamination Exclusion from endorsement MCP 401.

Loss Conditions

How Losses Are Settled updated to recovery limitations or special limits condition to track with other MSO Commercial Property policies.

Common Conditions

Added "the District of Columbia" to the Coverage Territory.

Glossary

Added definitions for "Fungi" and "Rot and Decay Organisms." Updated the definition of "You/Your/Yourself" to define named insured.

ADDITIONAL CHANGES

Format revised to remove the bullet characters and replace with alpha or numerical characters. Also removed parenthesis around letters or numbers.

The words "above" or "below" used when referencing other text in the policy has been revised to say "in the preceding paragraph" or "in the following paragraph". This change is being made as companies may reproduce the policies from their systems and due to different spacing, margins, etc., the items referred to may not always fall "above" or "below."

**PROGRAM
CHANGES - Cont'd.**

ENDORSEMENTS

Updates were made to the following endorsements. All have 06 07 edition dates.

- MIM 111 • Installation Floater Coverage
- MIM 115 • Physicians' and Surgeons' Equipment Coverage
- MIM 120 • Contractors' Tool Floater Coverage
- MIM 130 • Builders' Risk Coverage
- MIM 131 • Builders' Risk Supplemental Declarations

A new endorsement, MIM 019 • Declarations Extension, describes certain trigger endorsements whose provisions are included within the applicable coverage form or endorsement.

**EFFECTIVE
DATE**

Immediately - New Jersey, Pennsylvania and Indiana.
Revisions are pending in Delaware and Maryland and will be filed in Virginia shortly.

DISTRIBUTION

The revised Commercial Inland Marine Policy, Endorsements and policyholders' notice will be added to the CD-ROM. Affiliated companies will be able to access these through our website: <http://www.msonet.com>.

QUESTIONS

Contact Pepper Treuvey at (800) 935-6900.