



June 25, 2008

## **REVISED COMMERCIAL INLAND MARINE POLICY AND ENDORSEMENTS APPROVED IN VA**

### **BACKGROUND**

We have updated the Virginia Commercial Inland Marine Policy MIM 010 to build in the Virus Contamination Exclusion as well as other revisions.

### **PROGRAM CHANGES**

This revision introduces a new version of the Virginia commercial inland marine policy MIM 010. The new 05 08 edition replaces the 09 01 edition.

The revision highlights include the following:

#### **INLAND MARINE COMMON PROVISIONS FORM - MIM 010**

##### **Exclusions / Losses Not Insured**

Wear, Tear and Other Specified Loss / Cause of Loss Exclusions updated to include "raccoons". Added the Virus Contamination Exclusion from endorsement MCP 401.

##### **Loss Conditions**

How Losses Are Settled updated to recovery limitations or special limits condition to track with other MSO Commercial Property policies.

##### **Common Conditions**

Added "the District of Columbia" to the Coverage Territory.

##### **Glossary**

Added definitions for "Fungi" and "Rot and Decay Organisms." Updated the definition of "You/Your/Yourself" to define named insured.

#### **ADDITIONAL CHANGES**

Format revised to remove the bullet characters and replace with alpha or numerical characters. Also removed parenthesis around letters or numbers.

The words "above" or "below" used when referencing other text in the policy has been revised to say "in the preceding paragraph" or "in the following paragraph". This change is being made as companies may reproduce the policies from their systems and due to different spacing, margins, etc., the items referred to may not always fall "above" or "below."

**PROGRAM  
CHANGES - Cont'd.**

**ENDORSEMENTS**

Updates were made to the following endorsements. All have 06 07 edition dates.

- MIM 111 • Installation Floater Coverage
- MIM 120 • Contractors' Tool Floater Coverage
- MIM 130 • Builders' Risk Coverage
- MIM 131 • Builders' Risk Supplemental Declarations

The following endorsement has an 05 08 edition date:

- MIM 115 • Physicians' and Surgeons' Equipment Coverage

**EFFECTIVE  
DATE**

September 1, 2008.

Previously approved in, Delaware & Maryland.

Non-filed in New Jersey, Pennsylvania & Indiana. May be used immediately.

**DISTRIBUTION**

The revised Commercial Inland Marine Policy, Endorsements and policyholders' notice will be added to the CD-ROM. Affiliated companies will be able to access these through our website: <http://www.msonet.com>.

**QUESTIONS**

Contact Pepper Treuvey at (800) 935-6900.