

May 26, 2009

MARYLAND WIND LOSS MITIGATION RULES INTRODUCED

BACKGROUND	The Omnibus Coastal Property Insurance Reform Act of 2008 (Section 19-210) requires the offering of at least one premium credit for homeowners who have made approved wind loss mitigation improvements. MIA Bulletin 09-08 includes the reference to the need for the filing of the rules and rate credits.
MSO [®] ACTION	We filed rules that provide for credits for qualifying storm shutters or wind resistant glass in the Homeowners, Combination Dwelling, Commercial Farm Property and Farmowners manuals. These filings are now approved in Maryland.
EFFECTIVE DATE	June 1, 2009.
DISTRIBUTION	The revised rule pages will be added to the CD-ROM. Affiliated companies will be able to access this through our website: <u>http://www.msonet.com</u> .
QUESTIONS	Contact Jan Kozlowski at (800) 935-6900.