



September 18, 2009

NJ REQUESTS INSURERS PROVIDE INSURANCE SCORING NOTICES

BACKGROUND

The New Jersey Department of Banking and Insurance recently issued Bulletin No. 09-28 regarding the appropriate protections provided to consumers when insurers use insurance scoring. Bulletin 09-28 refers to the prohibition of extraordinary life events affecting an insurance score.

The DOBI is reminding insurers that notice of this protection should be given to insureds as well as potential insureds receiving a quote at the point of sale.

COMPANY ACTION

The DOBI is requesting that insurers submit copies of such notices and an explanation of how and when the notices are distributed to consumers. Insurers should submit their information in electronic format by October 15, 2009 to: annemarie.narcini@dobi.state.nj.us

AVAILABILITY

Bulletin 09-28 can be accessed on the NJ DOBI website at:
http://www.state.nj.us/dobi/bulletins/blt09_28.pdf

QUESTIONS

Contact Jan Kozlowski at (800) 935-6900.