



November 12, 2010

## **MSO ALL LINES STATISTICAL PLAN Data Collection and Statistical Report Generator**

### **A VALUABLE SERVICE FOR MSO COMPANIES**

#### **INTRODUCTION**

The MSO All Lines Statistical Plan is designed to cover all MSO programs under all lines of insurance. The purpose of the plan is to collect data that can be used in the review of the premium and loss experience under each MSO program. The type of data and level of detail collected is established to cover the key provisions of each program. We collect the same type of data for similar lines of business, for example, what is collected under the combination dwelling program is very close to what is collected under the homeowners program.

#### **MSO DATA REVIEWS**

MSO receives the data from each company or their data processor at the end of each quarter. That data submission runs through a comprehensive edit to verify that the data follows the statistical plan. Passing the edits does not necessarily mean that the data submitted is correct, only that each data field contains a valid entry. Once the full year has been received and the edit process is complete the company's data is moved to the statistical database. The MSO database contains all the data received from 1985 to the present.

Each year analysis reports are developed from the statistical database by each line of business. These reports are used to review what changes may be needed or to see if there are any unusual data patterns. Starting with the 2010 year we will send these summary reports to each reporting company. In addition to the MSO summary report, we will send a similar report to each company that contains only their data. This will give each company the ability to see how their data compares to the whole.

#### **COMPANY DATA REPORTS**

The advantage to a company following the MSO All Lines Statistical Plan is that we can give back to the company data reports on any data field or combination of data fields reported. We can provide a company their experience by form by territory or for a particular class or group of classes, for example. The company can receive that information for their company and all companies combined if requested. Regardless of the amount of a company's writings in a line of business a review of the statistical information is valuable. A report covering several years will often show a consistent experience pattern or an unusual change in one year.

**COMPANY DATA  
REPORTS (cont.)**

Custom company reports are provided at no additional charge as part of the standard services provided by MSO. Attached is an explanation of the type of reports that are available. By May of the following year, all of a company's data submitted for the year would be through the edit and error correction process. At that point, the reports covering the most recent year can be provided.

**REPORT REQUESTS**

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