



August 16, 2011

**NEW JERSEY ANNOUNCES CONTINUATION OF SURCHARGE
FOR RECOUPMENT OF THE PROPERTY - LIABILITY
INSURANCE GUARANTY ASSOCIATION ASSESSMENT**

BACKGROUND

The Commissioner of Banking and Insurance recently issued Order A11-109 allowing for the continuation of a surcharge to recoup the assessment to be paid to the Property - Liability Insurance Guaranty Association due on September 15, 2011.

SURCHARGE

A surcharge of 0.9% may be applied to policies issued on or renewed on or after October 1, 2011 for all kinds of insurance except those listed in the Order as being exempt. This is the same surcharge amount as applied last year.

**ORDER
AVAILABILITY**

Order No. A11-109 may be accessed on the Department's website at:
http://www.state.nj.us/dobi/orders/a11_109.pdf

QUESTIONS

Contact Jan Kozlowski at (800) 935-6900.