



November 15, 2011

## **NEW BED & BREAKFAST PROGRAM APPROVED IN NEW YORK**

### **BACKGROUND**

We have developed a niche market Bed and Breakfast program. The new policy (BU 04 15 05 11) is a separate BOP form that includes many coverage enhancements designed to meet the needs of the B & B insured. A separate Decs Supplement (BU 04 16 05 11) accompanies the policy form. A two page manual supplement includes the rules and rates. The rules in the BOP Manual apply unless a different rule is included in the supplement.

We filed and received approval of the program in New York.

### **PROGRAM HIGHLIGHTS**

The new program includes many coverage enhancements that makes it competitive with other specialty programs on the market. The main coverage extensions, with optional increases available, are:

- Accounts Receivable - \$10,000
- Consequent Loss - \$5,000 /Utility Services & \$2,000 Mechanical Breakdown
- Credit Card/Forgery/Counterfeit Money - \$2,500
- Employee Dishonesty - \$10,000
- Food Contamination - \$50,000
- Guests Relocation Expense - \$25,000
- Lock Replacement - \$1,000
- Money & Securities - \$10,000 On & \$2,000 Off
- Outdoor Signs and Satellite Dishes - \$5,000
- Trees, Shrubs and Plants - \$1,000
- Valuable Papers - \$3,000
- Guest Property Coverage - \$1,000 per Guest & \$25,000 per Occurrence

In addition, if the insured lives on the premises, homeowners type coverage is also extended to the insured:

- Household contents - "all risk" coverage at replacement cost
- Additional living expense - 10% of Coverage A limit
- Comprehensive type personal liability

### **DISTRIBUTION**

The new forms and rule supplement will be added to the CD-ROM. affiliated companies will be able to access this through our website: <http://www.msonet.com>.

### **QUESTIONS**

Contact Jan Kozlowski at (800) 935-6900.