



NEW JERSEY ANNOUNCES CONTINUATION OF SURCHARGE FOR RECOUPMENT OF THE PROPERTY - LIABILITY INSURANCE GUARANTY ASSOCIATION ASSESSMENT

BACKGROUND The Commissioner of Banking and Insurance recently issued Order A12-108

allowing for the continuation of a surcharge to recoup the assessment to be paid to the Property - Liability Insurance Guaranty Association due on

September 14, 2012.

SURCHARGE A surcharge of 0.9% may be applied to policies issued on or renewed on or

after October 1, 2012 for all kinds of insurance except those listed in the Order as being exempt. This is the same surcharge amount as applied last

year.

ORDER Order No. A12-108 may be accessed on the Department's website at:

AVAILABILITY http://www.state.nj.us/dobi/orders/a12_108.pdf

QUESTIONS Contact Jan Kozlowski at (800) 935-6900.