



September 13, 2013

**NEW JERSEY ANNOUNCES CONTINUATION OF SURCHARGE
FOR RECOUPMENT OF THE PROPERTY - LIABILITY
INSURANCE GUARANTY ASSOCIATION ASSESSMENT**

- BACKGROUND** The Commissioner of Banking and Insurance recently issued Order A13-110 allowing for the continuation of a surcharge to recoup the assessment to be paid to the Property - Liability Insurance Guaranty Association due on September 16, 2013.
- SURCHARGE** A surcharge of 0.9% may be applied to policies issued on or renewed on or after October 1, 2013 for all kinds of insurance except those listed in the Order as being exempt. This is the same surcharge amount as applied last year.
- ORDER
AVAILABILITY** Order No. A13-110 may be accessed on the Department's website at: http://www.state.nj.us/dobi/orders/a13_110.pdf
- QUESTIONS** Contact Jan Kozlowski at (800) 935-6900.

