



December 17, 2013

POST-TRIPRA TERRORISM ENDORSEMENTS INTRODUCED IN OHIO

BACKGROUND	<p>The Terrorism Risk Insurance Program Reauthorization Act of 2007 (TRIPRA) is set to expire on December 31, 2014. Any loss occurring after that date would not be covered by the current federal terrorism reinsurance program.</p> <p>Policies issued between January 2, 2014 and December 31, 2014 will fall partly under the provisions of TRIPRA. After December 31, 2014, the terrorism endorsements on these policies will not apply as they are contingent on TRIPRA being in place.</p>
MSO[®] ACTION	<p>We have developed post-TRIPRA terrorism endorsements that can be attached to policies effective after January 1, 2014. These contain exclusions of terrorism losses that will apply if TRIPRA is not extended. The exclusions are similar to those that applied prior to the enactment of TRIA.</p>
EFFECTIVE	<p>Immediately</p>
ENDORSEMENTS	<p>The post-TRIPRA endorsements MCM 411, MCM 413, MCM 417, MCM 419 for Commercial Lines and MDW 411 and MDW 413 for Commercial Property in the Combination Dwelling Program use the same endorsement numbers as the TRIPRA endorsements, but with a 12 13 edition date. This way, companies do not need to program for new forms.</p>
POLICYHOLDER NOTICES	<p>We have also developed policyholder notices for the endorsements. You may use these with renewal policies to meet the individual state policy change notice requirements.</p>
DISTRIBUTION	<p>The new endorsements and policyholder notices will be added to the CD-ROM. Affiliated companies will be able to access these through our website: http://www.msonet.com.</p>
FUTURE CHANGES	<p>If TRIPRA is extended or modified, we will amend our program accordingly.</p>
QUESTIONS	<p>Contact Pepper Treuvey, AU at (800) 935-6900.</p>