

June 5, 2003

NEW TRUST COVERAGE ENDORSEMENT APPROVED IN NEW JERSEY AND PENNSYLVANIA

BACKGROUND

We currently do not have a form in our personal lines program that specifically covers a trust. We have developed a new optional endorsement MPL 23 0703 (Residence Held in Trust • Sections I and II) to be used with the Homeowners, Combination Dwelling and Mobilehomeowners Program.

This endorsement provides coverage when the covered property is in a trust and the trust or trustee, grantor or beneficiary of the trust is the named insured. On and off premises coverage are also addressed in this endorsement.

We filed and received approval in New Jersey and Pennsylvania for the endorsement and related rule.

The endorsement and related rule were also filed and are still pending in Delaware. We will also file this endorsement and related rule in Maryland.

EFFECTIVE DATE

July 1, 2003.

DISTRIBUTION

The rule and form will be included on the next CD-ROM update. Send your order by mail, fax or phone to Tammy Bechtle or e-mail: supplies@msonet.com. Affiliated companies can access these through our website <http://www.msonet.com>.

QUESTIONS

Contact Perry Miller at (800) 935-6900 or fax at (201) 447-9468 or e-mail: pmiller@msonet.com.