

July 22, 2003

NEW TRUST COVERAGE ENDORSEMENT APPROVED IN MARYLAND

BACKGROUND

We have developed a new optional endorsement MPL 23 0703 (Residence Held in Trust • Sections I and II) to be used with the Homeowners, Combination Dwelling and Mobilehomeowners Programs.

This endorsement provides coverage when the covered property is in a trust and the trust or trustee, grantor or beneficiary of the trust is the named insured. On and off premises coverage is also addressed in this endorsement.

We filed and received approval in Maryland for the endorsement and related rule.

The approval of the form and related rule was previously announced in New Jersey and Pennsylvania (June 5, 2003) and Delaware (June 16, 2003).

EFFECTIVE DATE

August 15, 2003.

DISTRIBUTION

Affiliated companies can access the rule and form immediately through our website <http://www.msonet.com>, and they will be included on the next CD-ROM update. Send your order by mail, fax or phone to Tammy Bechtle or e-mail: supplies@msonet.com.

QUESTIONS

Contact Perry Miller at (800) 935-6900 or fax at (201) 447-9468 or e-mail: pmiller@msonet.com.