

July 25, 2003

**REVISED EXCESS LIABILITY RATES AND RULES  
APPROVED IN NEW JERSEY**

**BACKGROUND**

The reinsurers for a number of MSO<sup>®</sup> companies required a rate increase for the excess liability program. We filed and received approval in New Jersey. We reformatted the manual to make it similar to the MSO personal umbrella manual approved in other states. We revised the manual to add new rules and show territory 1 and 2 rates in two separate columns. We also amended the minimum required underlying primary insurance limits, added new separate rating charges and made some editorial changes.

**EFFECTIVE  
DATE**

August 1, 2003

**DEPARTMENT  
REQUIREMENT**

The New Jersey Department of Banking and Insurance requires that the “minimum required underlying primary insurance limits” not be applied on renewal business. The prior minimum limits must continue to apply.

**DISTRIBUTION**

The revised manual pages will be included on the next CD-ROM update. Affiliated companies can access this through our website <http://www.msonet.com>. Send your order for printed supplies by mail, fax or phone to Tammy Bechtel, or e-mail: [supplies@msonet.com](mailto:supplies@msonet.com).

**QUESTIONS**

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