



November 5, 2003

FUNGI/MOLD LIABILITY EXCLUSION AND SUB-LIMIT RATES FILED FOR COMMERCIAL LINES IN NEW JERSEY

BACKGROUND

Previously we had filed rules, rates and endorsements for sub-limits of liability coverage for losses as a result of fungi/mold in response to NJDOBI Bulletin #02-14. The more recent Department Bulletin #03-24 allows for a complete exclusion of liability fungi/mold losses as well as sub-limits.

MSO[®] ACTION

MSO has filed endorsement MCL 183 • Fungi/Mold Exclusions - Liability • Part II. As the previous \$50,000 sub-limit is no longer required to be provided at no cost, we have revised the rates and rules to include rates for optional coverage limits of \$50,000 and \$100,000. The previously filed endorsements MCL 883 and MCL 884 may still be used with the optional sub-limits.

MCL 183 and the revised rules and rates have been filed for use with the Commercial Liability, Businessowners, Farmowners, House of Worship, Special Contractors and Garage programs.

EFFECTIVE DATE

November 1, 2003

DISTRIBUTION

Endorsement MCL 183 and the accompanying rates and rules have been added to the CD-ROM. Affiliated companies can access this through our website: <http://www.msonet.com>. Send your order for printed supplies by e-mail to: supplies@msonet.com.

QUESTIONS

Contact Pepper Treuvey, AU at (800) 935-6900 or e-mail: ptreuvey@msonet.com.