



December 5, 2003

NJ PUBLIC HEARING ON THE EXPORTABLE LIST ANNOUNCED

BACKGROUND

The New Jersey Department of Banking and Insurance holds an annual public hearing to address any additions or changes to the Department's Exportable List.

PUBLIC HEARING ANNOUNCED

A public hearing on future changes to the Exportable List will be held on Wednesday, January 7, 2004 at 10:00 a.m. at:

Department of Banking & Insurance
Mary Roebling Building
2nd Floor Room No. 219
20 W. State St.
Trenton, NJ 08625-0325

TESTIMONY AT HEARING

Any person that would like to testify at the hearing should contact the Department and provide a brief summary of the subject matter of their testimony no later than December 31, 2003 to:

Douglas Wheeler, Assistant Commissioner
Legislative and Regulatory Affairs
New Jersey Department of Banking and Insurance
20 W. State St.
P.O. Box 325
Trenton, NJ 08625-0325

If you wish to submit public written comments, you should submit them to the above address no later than December 31, 2003.

ATTACHMENT

A copy of the public notice.

QUESTIONS

Contact Jan Kozlowski at (800) 935-6900 or e-mail: jkozlowski@msonet.com.

PUBLIC NOTICE

INSURANCE
DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF INSURANCE

Notice of Public Hearing on the Exportable List

N.J.A.C. 11:1-34

Take notice that the Department of Banking and Insurance, pursuant to N.J.S.A. 17:22-6.43 and N.J.A.C. 11:1-34, will hold its annual public hearing on the Exportable List on January 7, 2004. N.J.S.A. 17:22-6.43 provides that the Commissioner of Banking and Insurance may declare eligible for export any class or classes of insurance coverage or risk for which, after a hearing, she determines that there exists no reasonable or adequate market among authorized carriers in New Jersey. The hearing shall address any additions or deletions to the Department's Exportable List. Persons who wish to add or delete items from the current Exportable List should present sufficient evidence that the conditions of procurability have changed. These persons should also demonstrate whether there exists a reasonable or adequate market among authorized insurers.

Additionally, as required by N.J.S.A. 17:22-6.43(c), the Department has prepared a list of those policy forms or contracts that deviate from the standard forms approved in the admitted market and that have been disapproved by the Department or withdrawn by the filer during the past year. The list of disapproved and withdrawn forms is available from the Department at the address below. Interested parties will be provided the opportunity at the

Exportable List Hearing to present relevant information for the Department's consideration.

A public hearing on the Exportable List will be held on Wednesday, January 7, 2004 at 10:00 A.M. at:

Department of Banking and Insurance
Mary Roebling Building
2nd Floor Room No. 219
20 West State Street
Trenton, New Jersey, 08625

Persons who wish to testify at the hearing should notify the Department and provide a brief summary of the subject matter of their testimony no later than December 31, 2003. Written notification should be sent to:

Douglas Wheeler, Assistant Commissioner
Legislative and Regulatory Affairs
New Jersey Department of Banking and Insurance
20 West State Street
P.O. Box 325
Trenton, NJ 08625-0325
Fax: (609)292-0896
Email: legsregs@dobi.state.nj.us

Persons who wish to submit written comments for inclusion in the public record on this matter should submit them to the Department at the above address no later than December 31, 2003.

DHT03-20/INOREGS