



August 12, 2004

## **OPTIONAL \$750 PHYSICAL DAMAGE DEDUCTIBLE FOR COMMERCIAL AUTO INTRODUCED IN NEW JERSEY**

### **BACKGROUND**

With the implementation of the 2003 auto reform law in New Jersey, the default deductible for personal auto was changed to \$750. We were asked to make this deductible available as an option for commercial auto policies for consistency.

We have received approval of an optional \$750 deductible in New Jersey.

However, if a company wants to have \$750 as the default deductible for private passenger types on commercial auto policies, they would have to make a separate filing.

### **EFFECTIVE DATE**

September 1, 2004

### **DISTRIBUTION**

The revised manual pages have been added to the CD-ROM. Affiliated companies will be able to access these through our website: <http://www.msonet.com>.

### **QUESTIONS**

Contact Jan Kozlowski at (800) 935 6900 or e-mail: [jkozlowski@msonet.com](mailto:jkozlowski@msonet.com).