



December 16, 2004

LIMITED RATE CREDIT FOR “LIFE SAFETY” SPRINKLER SYSTEMS APPROVED FOR BOP PROGRAM IN NEW JERSEY

BACKGROUND

In bulletin dated November 2, 2004, MSO® provided details of “life safety” sprinkler systems known as NFPA 13R, and our intent to provide a reduced credit for any building using those systems, since sprinkler coverage under such systems results in a reduced level of property protection.

MSO ACTION

MSO’s Businessowners program currently provides for a substantial credit of 35% for sprinklered buildings. In order to reflect the reduced level of property protection provided by “life safety” sprinkler systems, a lesser credit of 20% was filed and approved in New Jersey. This revision is currently approved in Pennsylvania and is pending in the states of Maryland, Delaware and Indiana.

EFFECTIVE DATE

Immediately in New Jersey.

DISTRIBUTION

A revised rule page has been added to the CD-ROM and can be accessed through our website: <http://www.msonet.com>.

QUESTIONS

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