

March 16, 2005

## NJ EXPORTABLE LIST REVISED

**BACKGROUND** 

The Commissioner of Banking and Insurance issued Order A05-109 on March 3, 2005 revising the Department's Exportable List. The Order adopts the Hearing Officer's Report that included the recommendations from the public hearing held on December 20, 2004.

**CHANGES** 

The original cost new amount for physical damage coverages for private passenger and commercial vehicles is changed from \$40,000 to \$60,000 or more. Therefore, those vehicles with an original cost new between \$40,000 and \$60,000 are no longer on the exportable list, meaning they are no longer exempt from rate and form filing requirements.

ORDER AVAILABILITY Order A05-109 may be accessed on the Department's website at: http://www.state.nj.us/dobi/ORDERS/a05\_109a.pdf.

**QUESTIONS** 

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