



June 27, 2005

REVISED IDENTITY THEFT EXPENSE COVERAGE RULE AND FORM APPROVAL

BACKGROUND

MSO® has revised its Personal Lines Identity Theft Expense Coverage rules and endorsement applicable to the Homeowners, Combination Dwelling and Mobilehomeowners programs.

PROGRAM CHANGES

Changes to the coverage include an increase in the overall coverage limit available to \$25,000 from the current \$20,000 figure. An annual premium of \$40 is charged for the added coverage level. The coverage sub-limit for lost wages/earnings (currently at \$5,000) is increased to a maximum payment of \$10,000. A new coverage feature is added to provide “victim’s assistance” services to assist in the recovery of the insured’s identity and restore their credit rating. Revisions have also been made to the Identity Theft Expense Coverage endorsement (MPL 46) to accommodate the changes.

This revision has been approved in Pennsylvania, New Jersey, Maryland and Delaware.

EFFECTIVE DATE

Immediately

DISTRIBUTION

The revised manual pages and endorsement will be added to the CD-ROM. Affiliated companies can access these through our website <http://www.msonet.com>.

QUESTIONS

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