



May 4, 2006

COMMERCIAL PROPERTY PROGRAM CORRECTIONS

BACKGROUND

In a previous filing, the combined Statement of Values endorsements MCP 601/602 were split up into two separate endorsements. Item 4 (Statement of Agreed Values as applicable) pertains to MCP 601 (01/05) but was inadvertently included on MCP 602 (01/05) as well.

Also the titles referenced in rule 14.5, Item B on page 44 of the MSO[®] Commercial Property manual for endorsements MCP 225 and MCP 227 incorrectly say “Vacancy Additional Condition” and should say “Unoccupancy Additional Condition.”

MSO ACTION

The inapplicable Item 4 in MCP 602 has been removed and the proceeding items renumbered. The endorsement titles on page 44 of the CP manual have been corrected.

EFFECTIVE DATE

Immediately
New Jersey, Pennsylvania, Delaware and Maryland

DISTRIBUTION

The revised endorsement MCP 602 (04/06) and CP Manual Page will be added to the CD-ROM. Affiliated companies will be able to access it through our website: <http://www.msonet.com>.

QUESTIONS

Pepper Treuvey at (800) 935-6900 or e-mail to: ptreuvey@msonet.com.