



November 30, 2007

## **DELAWARE ADOPTS CHANGES TO HOMEOWNERS POLICY DISCLOSURE REGULATION**

### **BACKGROUND**

We previously announced that the Delaware Department of Insurance was proposing a change to Regulation 702 which is the regulation requiring disclosure notices for Homeowners policies. The Department has now issued Order No. 2007-527 adopting the revised Regulation 702. There are no changes in the regulation from that proposed.

### **COMPANY ACTION**

The new Regulation 702 requires a notice to make the policyholder aware of the policy's deductibles. The notice must be submitted to the Department for approval by December 15, 2007.

If you would like us to assist you in developing and submitting the required notice, please send your request to Joy Casapullo at MSO®.

### **EFFECTIVE DATE**

December 15, 2007

### **AVAILABILITY**

A copy of the Insurance Department's Order is attached.

Regulation 702 may be accessed on the Department of Insurance's website at:  
[http://www.delawareinsurance.gov/departments/documents/ProposedRegs/Reg702\\_HomeownersInsuranceDeductible.pdf](http://www.delawareinsurance.gov/departments/documents/ProposedRegs/Reg702_HomeownersInsuranceDeductible.pdf).

### **QUESTIONS**

Contact Jan Kozlowski at (800) 935 6900.