



April 24, 2008

MARYLAND REQUIRES CREDIT SCORING HISTORY FOR PERSONAL AUTO

BACKGROUND

The Maryland Insurance Administration (MIA) recently issued Bulletin 08-11 which requires all insurers licensed to write personal auto to complete Section I of the verification form attached to the Bulletin, regardless of whether or not they use credit history.

Also, any insurer that uses credit history in rating must respond to Section 2 of the verification form.

COMPANY ACTION

Insurers should respond to the MIA no later than June 18, 2008.

AVAILABILITY

A copy of Bulletin 08-11, which includes the verification form and reporting instructions, may be accessed on the MIA's website at <http://www.mdinsurance.state.md.us/sa/documents/BulletinP&C08-11-CreditScoring4-17-08.pdf>

QUESTIONS

Contact Jan Kozlowski at (800) 935-6900.