



July 18, 2008

DE REVISES PREMIUM TAX PAYMENT SCHEDULE

- BACKGROUND** The Delaware Insurance Department recently issued Domestic/Foreign Insurers Bulletin No. 31 implementing the legislative change to 18 Del.C. section 702 (d) which affects the insurance premium tax payments schedule. The quarterly payments will change from equal 25% payments to 50% by April 15th, 20% due by June 15th and September 15th, and 10% due by December 15th.
- EFFECTIVE DATE** Effective for tax years beginning January 1, 2009.
- AVAILABILITY** The Bulletin is available on the Delaware Insurance Department website at: <http://www.delawareinsurance.gov/departments/documents/bulletins/DomesticForeignInsurersBulletin31.pdf>.
- The quarterly tax report form, Working Form T-9, will be revised by the Department beginning with the 2009 forms. This form will be available in December 2008 on the Department's website.
- QUESTIONS** Contact Jan Kozlowski at (800) 935-6900.