



October 2, 2008

**NEW JERSEY ANNOUNCES CONTINUATION OF SURCHARGE
FOR RECOUPMENT OF THE PROPERTY - LIABILITY
INSURANCE GUARANTY ASSOCIATION ASSESSMENT**

- BACKGROUND** The Commissioner of Banking and Insurance recently issued Order A08-119 allowing for the continuation of a surcharge to recoup the assessment to be paid to the Property - Liability Insurance Guaranty Association due on October 16, 2008.
- SURCHARGE** A surcharge of 0.9% may be applied to policies issued on or renewed on or after November 1, 2008 for all kinds of insurance except those listed in the Order as being exempt.
- ORDER
AVAILABILITY** Order No. A08-119 may be accessed on the Department's website at: http://www.state.nj.us/dobi/orders/a08_119.pdf.
- QUESTIONS** Contact Jan Kozlowski at (800) 935-6900.