



October 15, 2008

MD APPROVES REVISIONS TO PERSONAL LINES MANDATORY ENDORSEMENT MPL 120

BACKGROUND

The Maryland Insurance Administration recently requested that MSO® make some minor revisions to the Personal Lines MD State Mandatory endorsement MPL 120.

The revisions are in the Premium Financed Policies and the Return Premium Calculation paragraphs of the Cancellation and Nonrenewal Conditions.

- In the Premium Financed Policies paragraph, the phrase “gross unearned premium” was added.
- In the Return Premium Calculation paragraph, the reference to a minimum earned premium has been deleted. A company may return premium in a method other than pro rata but they would need to explain this method specifically in the endorsement. MSO is available to assist in any such filings.

MSO ACTION

We have revised Mandatory Endorsement MPL 120 as requested by the Maryland Insurance Administration. This endorsement was filed for the Homeowners/MobileHomeowners, Combination Dwelling and Inland Marine programs.

EFFECTIVE DATE

November 1, 2008.

DISTRIBUTION

The revised endorsement MPL 120 (10 08) will be added to the CD-ROM. Affiliated companies will be able to access these through our website: <http://www.msonet.com>.

QUESTIONS

Contact Pepper Treuvey, AU at (800) 935-6900.