



February 6, 2009

COMMERCIAL UMBRELLA PROGRAM NOW AVAILABLE IN NEW YORK

BACKGROUND

The MSO® Commercial Auto, Businessowners, Commercial Liability and Property Programs and the forms and endorsements for House of Worship and Commercial Inland Marine were previously approved in New York. To complement our commercial programs, we filed and now received approval of the forms, endorsements and manual for the Commercial Umbrella Program.

COMMENT

The approval process was long and arduous involving much discussion and compromise on the part of both MSO and the New York Department of Insurance. Companies need to be aware that due to differences in New York regulations, the coverages and conditions in the forms are not identical to those applicable in other states and should be carefully reviewed. The main Commercial Umbrella form MCL 050 and several endorsements are identified as NY forms and have various New York specific conditions and modifications built into the forms.

Also, the manual is specific to New York and is on an (a) rated basis. There are no rates contained in the manual, thus any company using this manual would need to develop their own rates.

EFFECTIVE DATE

Immediately

DISTRIBUTION

The New York specific forms, endorsements and manual will be available on CD-ROM. Affiliated companies can access them through our website: www.msonet.com

QUESTIONS

Contact Jan Kozlowski at (800) 935-6900.