



November 9, 2009

NEW RESTAURANT BOP PROGRAM APPROVED IN NEW YORK

BACKGROUND

We have developed a new niche market Restaurant program. The new coverage endorsement (BU 04 20 09 09) provides many coverage enhancements designed to meet the needs of the Restaurant insured. The endorsement may be attached to either the BU 04 01 (all perils) or the BU 04 02 (named perils) BOP policy. Separate Decs Supplements (BU 04 21 09 09 and BU 04 24 09 09) provide the special limits. A three page manual supplement includes the rules and rates. The rules in the BOP Manual apply unless a different rule is in the supplement.

We have filed and received approval of the Restaurant program in New York. The New Jersey, Pennsylvania, Maryland and Maine filings were previously approved. The filings are pending in Delaware, Ohio, Massachusetts, Vermont and New Hampshire and will be filed in all of the MSO® states.

EFFECTIVE DATE

January 1, 2010 - New York

PROGRAM HIGHLIGHTS

The new program includes many coverage enhancements to make it competitive with other specialty programs on the market. The main coverage extensions, with optional increases available, are:

- Accounts Receivable - \$25,000
- Consequent Loss - \$5,000 /Utility Services & \$2,000 Mechanical Breakdown
- Customers' Property - \$5,000
- Credit Card/Forgery/Counterfeit Money - \$10,000
- Employee Dishonesty - \$10,000
- Fire Expense Coverage - \$10,000
- Food Contamination - \$50,000
- Lock Replacement - \$5,000
- Money & Securities - \$10,000 On & \$2,000 Off
- Outdoor Signs and Satellite Dishes - \$5,000
- Reward Payment - \$5,000
- Trees, Shrubs and Plants - \$5,000
- Valuable Papers - \$5,000
- Water Damage - Sewer/Drain Backup - \$10,000

DISTRIBUTION

The new endorsements and revised rule supplement pages will be added to the CD-ROM. Affiliated companies will be able to access this through our website: <http://www.msonet.com>.

**FUTURE MSO
ACTION**

We will announce the introduction of the program in other states as filings are approved.

**COMPANY
MODIFICATIONS**

MSO is available to assist in modifying the new Restaurant program to meet individual company needs and to make any needed filings.

QUESTIONS

Contact Pepper Treuvey at (800) 935-6900.