



April 20, 2010

MD REMINDS INSURERS TO SUBMIT THE ANNUAL MARKET CONDUCT STATEMENT

- BACKGROUND** The Maryland Insurance Administration recently issued Bulletin 10-12 to remind insurers that they are required to submit an annual market conduct statement if they reported a minimum of \$50,000 in automobile or homeowners premium in their 2009 annual statement.
- COMPANY ACTION** The filing of this statement is due by April 30, 2010.
- If a company believes it is not subject to this requirement, it must request an exemption following the procedure set forth in Bulletin 10-12.
- DISTRIBUTION** Bulletin 10-12 may be accessed on the MIA website at:
<http://www.mdinsurance.state.md.us/sa/documents/BulletinCompliance10-12-MCAnnualStatement.pdf>
- QUESTIONS** Contact Jan Kozlowski at (800) 935-6900.