



December 21, 2010

CONTRACTORS PROGRAM REVISION INTRODUCED IN MD, NJ & PA

BACKGROUND

To enhance the competitive position of the MSO[®] Special Contractors program, we are introducing updated versions of the coverage form, supplemental declarations and manuals. This revised program has been approved in Maryland, New Jersey and Pennsylvania. The filing is pending in Delaware.

FORMS CHANGES

This revision introduces new versions of the coverage form (MSC 010 09 10) and supplemental declarations (MSC 011 09 10).

The revision highlights include the following:

Part I B - Supplemental Coverages Increased

Fire Dept. Service Charge to \$2,500
Fire Extinguisher Recharge to \$5,000

Part I B - Supplemental Coverages Introduced

Business Income Loss from Interruption of Computer Services for \$10,000
Loss of Electronic Data for \$10,000
Satellite Dishes included in Outdoor Property Coverage

Part I D - Property Exclusions

Added an exclusion for electronic data to clarify that coverage is limited to that provided under the new supplemental coverage.

Common Exclusions

Added specific references to the Fair and Accurate Credit Transactions Act (FACTA) and the Fair Credit Reporting Act (FCRA) in the Part II communications exclusion.

New Endorsements

Introduced the Green Upgrade Supplemental Coverage endorsement (MCP 142 08 10) as an optional coverage for “green” building materials.

**MANUAL
CHANGES**

The manual rules are revised to correlate with the increases in sub-limits and the introduction of new coverages.

The revision highlights include the following:

Added rules for Electronic Data and Interruption of Computer Services to correlate with the new supplemental coverages in the coverage forms.

Added rule for the optional Green Upgrade coverages.

Added rule to increase the limits for Building Glass.

Added a new classification for Landscaping / Gardening.

**EFFECTIVE
DATE**

The Special Contractors revision is effective March 1, 2011 in Maryland, New Jersey and Pennsylvania.

DISTRIBUTION

The revised Contractors coverage form, supplemental declarations, manual and corresponding policyholder notices will be added to the CD-ROM. Affiliated companies will be able to access these through our website: <http://www.msonet.com>.

QUESTIONS

Contact Jan Kozlowski at (800) 935-6900.