



December 29, 2010

MD MANDATORY ENDORSEMENT MPL 120 REVISED FOR HB 854

- BACKGROUND** Maryland HB 854 provides that insureds are allowed to file a claim for the difference between the ACV settlement and the actual replacement cost up to two years following loss provided the insurer is notified of such within 180 days of loss.
- MSO ACTION** We filed changes to the mandatory endorsement MPL 120 in Maryland. The endorsement revises the replacement cost coverage provisions in the underlying MPL 01 or MPL 03 Commission Provisions Form to reflect the requirements of HB 854. The revised MPL 120 is now approved.
- EFFECTIVE DATE** January 1, 2011.
- DISTRIBUTION** Endorsement MPL 120 will be added to the CD-ROM. Affiliated companies will be able to access this through our website: <http://www.msonet.com>.
- QUESTIONS** Contact Jan Kozlowski at (800) 935-6900.