



July 25, 2011

NEW BUSINESSOWNERS ENDORSEMENTS INTRODUCED IN MARYLAND

BACKGROUND

The trend in building construction has been moving towards the use of more energy efficient and environmentally friendly products and materials. In response to this growing trend towards "green" buildings, MSO has developed a Green Upgrade Supplemental Coverage endorsement. There has also been interest from our members in offering coverage for Business Income Loss when the cause of the loss is due to off premises damage to utility services.

MSO ACTION

We have introduced two new optional endorsements for the Businessowners Program.

- BU 01 42 (06 11) Green Upgrade Supplemental Coverage is a BOP version of the endorsement MCP 142 that was filed for the MSO Commercial Property Program.
- BU 02 31 (06 11) Business Income – Off Premises Loss of Utility Service Coverage provides loss of income due to property loss to a service provider.

The Businessowners Manual has been updated to include the applicable rules/rates.

EFFECTIVE DATE

August 1, 2011.

Also approved in New Jersey & Pennsylvania for August 1, 2011.

Pending in Delaware.

DISTRIBUTION

The updated MD BOP Manual and new endorsements will be added to the CD-ROM. Affiliated companies will be able to access this through our website: <http://www.msonet.com>.

QUESTIONS

Contact Pepper Treuvey, AU at (800) 935-6900.