



NEW JERSEY ISSUES BULLETIN PROHIBITING THE USE OF THE HURRICANE DEDUCTIBLE ON HOMEOWNERS POLICIES

BACKGROUND

The Commissioner of Banking and Insurance yesterday issued Bulletin No.11-16 which states that the National Weather Service did not report sustained winds in New Jersey in excess of 74 mph which is one of the requirements to implement the hurricane deductible. The Bulletin prohibits insurers from applying a hurricane deductible to any damages caused by Hurricane Irene.

BULLETIN AVAILABILITY Bulletin No. 11-16 may be accessed on the Department's website at:

http://www.state.nj.us/dobi/bulletins/blt11_16.pdf

QUESTIONS

Contact Jan Kozlowski at (800) 935-6900.