



April 6, 2012

SELF STORAGE PERSONAL PROPERTY PROGRAM INTRODUCED IN MARYLAND

BACKGROUND

MSO® is continuing to build its portfolio of specialty insurance products. Our latest addition is a Self Storage Personal Property Program.

The MSO Self Storage Personal Property Program is an Inland Marine Program that includes a self contained policy (MIM 200 03 12), a State Mandatory Endorsement (MIM 214 03 12) and a Manual Supplement page.

PROGRAM HIGHLIGHTS

The program is designed to provide property coverage for the personal property of a self storage unit renter while the property is stored at the facility.

The program provides personal property coverage for someone who has personal possessions stored at a facility but does not qualify as an insured under a homeowners or dwelling policy. Examples include military personnel deployed overseas without a fixed address and corporate employees working in foreign countries for extended periods.

The property is covered for the named perils causes of loss and losses are settled on an actual cash value basis.

The basic limit of insurance is \$10,000 for a flat charge of \$125. Increased limits up to \$50,000 available at a charge of \$8 per \$1,000 of additional coverage. A \$500 deductible applies.

EFFECTIVE DATE

April 5, 2012 - Maryland

Currently approved in New Jersey, Delaware, Ohio & Pennsylvania effective April 1, 2012.

SPECIAL STATE PROVISIONS

The Maryland Insurance Administration has requested that we remind companies that if a company elects to waive any premium, such Waiver of Premium notice should be printed on the Declarations Page. Also, any rates shown as "Refer to Company" and not specifically included in MSO manuals must be filed with the MIA before being implemented.

DISTRIBUTION

The Self Storage Personal Property Policy, Maryland State Mandatory Endorsement and the Manual Supplement will be added to the CD-ROM. Affiliated companies will be able to access this through our website: <http://www.msonet.com>.

**COMPANY
MODIFICATIONS**

MSO is available to assist in modifying the new Self Storage Personal Property program to meet individual company needs and to make any needed filings.

QUESTIONS

Contact Pepper Treuvey, AU at (800) 935-6900.