

June 6, 2013

FARM INCOME AND EXTRA EXPENSE ENDORSEMENT APPROVED IN MARYLAND

BACKGROUND	MSO was asked to introduce Farm Income coverage for the Farm section of the Commercial Property program. The current program offers Extra Expense coverage only for farms.
MSO ACTION	We developed a new optional endorsement: MFP 300 - Farm Income and Extra Expense. Rates are based on the Commercial Property Loss of Income rates.
EFFECTIVE DATE	MFP 300 is available immediately in Maryland. The filing was previously approved in Delaware, Maryland, New Jersey and Pennsylvania, and will be made in additional states, including New York and Virginia.
ADDITIONAL INFORMATION	We are also filing a version to be used with the Farmowners program.
DISTRIBUTION	The new endorsement MFP 300 (10 12) and the revised manual page will be added to the CD-ROM. Affiliated companies will be able to access this through our website: <u>http://www.msonet.com</u> .
QUESTIONS	Contact Sue Quimby at (800) 935-6900.