



July 16, 2015

REVISED MINE SUBSIDENCE COVERAGE IN INDIANA

BACKGROUND

The 2015 legislative session has recently ended and resulted in changes to the law on mine subsidence coverage.

These legislative changes include the following:

1. The maximum amount of insurance reinsured by the Indiana Mine Subsidence Fund has changed from \$100,000 to \$200,000 per structure.
2. Companies may write coverage in excess of \$500,000 per structure.
3. The Premium Tables have also been updated.

MSO ACTION

We have filed updates to the Mine Subsidence manual pages to comply with the changes made to the Indiana Mine Subsidence Fund.

COMPANY ACTION

Each company must decide if they are going to adopt, delay adoption or not adopt this revision.

If a company elects not to adopt or to delay adoption after the effective date they should notify the Insurance Department of their intent. MSO is available to act on a company's behalf upon request of the company.

EFFECTIVE DATE

September 1, 2015

DISTRIBUTION

The updated manual pages will be added to the CD-ROM. Affiliated companies will be able to access this through our website: <http://www.msonet.com>.

QUESTIONS

Contact Joy Lucas at (800) 935-6900.