



NEW HOMEOWNERS ENDORSEMENTS AND MANUAL REVISIONS APPROVED IN INDIANA

BACKGROUND	<p>MSO®, Inc. developed two new endorsements for the Homeowners program: MPL 115 Motorized Bicycle / Tricycle Coverage and MPL 116 Cyber Event Exclusion.</p> <p>MPL 115 Motorized Bicycle / Tricycle Coverage modifies the policy to provide property and liability coverages for motorized bicycles / tricycles. For Section I coverages, the endorsement specifies that motorized bicycles / tricycles are not motorized land vehicles. For Section II, the endorsement provides coverage for motorized bicycles / tricycles under the Incidental Motorized Land Vehicle and Trailer Coverage supplemental coverage.</p> <p>MPL 116 Cyber Event Exclusion clarifies long-standing MSO policy language, in which no Section I or II coverage applies for cyber events. Thus, there is no premium impact associated with the (optional) use of this endorsement, as existing rates for affected lines of insurance do not anticipate cyber event claims.</p>
MSO ACTION	<p>MSO, Inc. has filed and received approval for MPL 115, MPL 116 and revisions to the Homeowners Manual in Indiana.</p>
COMPANY ACTION	<p>These optional coverage endorsements / manual revisions are filed on behalf of MSO subscribing companies.</p>
EFFECTIVE DATE	<p>August 1, 2024.</p>
DISTRIBUTION	<p>The new endorsements and updated manual will be added to our website: https://pm.msonet.com for affiliated company access.</p>
QUESTIONS	<p>Contact Trish Riggio triggio@msonet.com, 800-935-6900.</p>