



MSO BULLETIN 12.10.2024  
December 10, 2024

## PERSONAL LINES HOMEOWNERS PROGRAM NOW AVAILABLE IN SOUTH CAROLINA

### BACKGROUND

In continuing the MSO, Inc. growth initiative, we have now filed and received approval for our Homeowners Program in South Carolina.

### COMPANY ACTION

Affiliated companies wishing to adopt these forms must submit a filing to the South Carolina Department of Insurance. The filing should include the following:

1. The **Notice of Cancellation or Nonrenewal** must contain the following statement in bold print to inform the insured of this right:

**"IMPORTANT NOTICE: Within thirty days of receiving this notice, you or your attorney may request in writing that the director review this action to determine whether the insurer has complied with South Carolina laws in canceling or nonrenewing your policy. If this insurer has failed to comply with the cancellation or nonrenewal laws, the director may require that your policy be reinstated. However, the director is prohibited from making underwriting judgments. If this insurer has complied with the cancellation or nonrenewal laws, the director does not have the authority to overturn this action."**

Inform the insured of the possible availability of other insurance which may be obtained through his agent, or through another insurer; and state that the Department of Insurance has available a buyer's guide regarding property insurance shopping and availability, and provide applicable mailing addresses and telephone numbers, including a toll-free number, if available, for contacting the Department of Insurance.

2. Regarding **Applications**, the following must be printed on the first page of the application in bold print:

**THE INSURER CAN CANCEL THIS POLICY FOR WHICH YOU ARE APPLYING WITHOUT CAUSE DURING THE FIRST 120 DAYS. THAT IS THE INSURER'S CHOICE. AFTER THE FIRST 120 DAYS, THE INSURER CAN ONLY CANCEL THIS POLICY FOR REASONS STATED IN THE POLICY.**

3. Regarding **Mitigation Discounts**: All new applicants or renewal policyholders must be given notice that generally describes what measures may be taken to reduce their windstorm premium.

4. Regarding **Wind or Hail Exclusion Endorsement - MPL 194**.

Wind or Hail Exclusion Endorsement - MPL 194 may only be attached to the policy if the property listed in the Declarations is serviced by the South Carolina Wind or Hail Underwriting Association.

The Company is responsible for advising the South Carolina Division of Insurance which of the “Refer to Company for availability and rating” rules in the manual they will be adopting, if any, and supply support for those rates.

The Company must also advise the Department which “Refer to Company for availability and rating” rules are not being adopted.

MSO is available for any assistance needed.

**EFFECTIVE DATE**

Immediately

**DISTRIBUTION**

Related materials will be added to our website:  
<https://pm.msonet.com> for affiliated company access.

**QUESTIONS**

Contact Trish Riggio at 800-935-6900.