



MSO BULLETIN 01.23.25
January 23, 2025

REVISIONS TO BUSINESSOWNERS 2021 PROGRAM IN NJ

BACKGROUND

Needed revisions to several endorsements and the MSO Businessowners Loss Cost Manual 2021 for New Jersey were identified:

- Special Contractors policy form BU 0701 05 23 replaces MSC 010 for this Businessowners program.
- Related Declarations Extension form BU 0704 06 20 replaces edition date 10 23 (which references MSC 010 and MCL endorsements).
- References in the manual to Special Contractors policy form MSC 010 are amended to BU 0701.
- Several Additional Insured endorsements are moved from the Special Contractors Supplement to Optional Coverages, as these endorsements are available for all appropriate classifications.
- The order of various steps in rating algorithms is revised.
- Building Code / Law is added to the Building rating algorithm.
- The Multiple Occupancies rule is clarified.
- Additional office classification codes are added for enhanced granularity in statistical reporting.

MSO ACTION

MSO filed and received approval for these changes for the MSO BOP Loss Cost 2021 program in New Jersey.

COMPANY ACTION

If a company utilizes the MSO BOP Loss Cost 2021 program in New Jersey and chooses not to implement these changes, a company exception should be filed with the Department.

EFFECTIVE DATE

Immediately.

DISTRIBUTION

Related materials will be added to our website:
<https://pm.msonet.com> for affiliated company access.

QUESTIONS

Contact Mary Beegle at 800-935-6900.